



D-Link Reports Third Quarter 2021 Financial Results

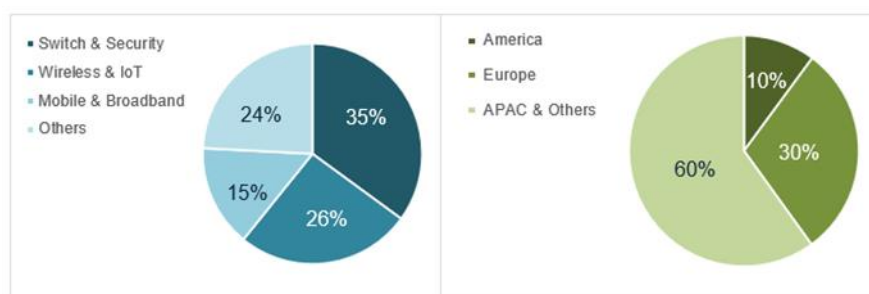
Taipei, November 5, 2021- D-Link today announced its net revenue of NT\$3,958 million for the third quarter 2021, a decrease of 4.9% YoY; Gross profit was NT\$1,015 million, a decrease of 25.4% YoY; Operating income which reported at NT\$93 million, down 53.7% YoY. D-Link's third quarter net loss was NT\$2 million, net loss attributable to owners of parent was NT\$27 million, and EPS was NT\$-0.04 per share.

With respect to 3Q21 consolidated revenue by product category, Switch & Security products accounted for 35% of sales revenue, followed by Wireless & IoT at 26%, Mobile & Broadband at 15%, and Others at 24%. From a geographic perspective, 3Q21 revenue contribution from Europe and America were 30% and 10% respectively, and from Asia Pacific & Others was 60%.

3Q21 Income Statement – QoQ / YoY Comparison:

NT\$M	Quarterly Results				YTD Results			
	3Q20	2Q21	3Q21	QoQ %	YoY %	YT 3Q20	YT 3Q21	YoY %
Net Sales	4,161	3,369	3,958	17.5	-4.9	11,025	11,224	1.8
Gross Profit	1,361	945	1,015	7.4	-25.4	3,473	3,193	-8.1
Operating Expenses	1,160	1,045	922	-11.8	-20.5	3,424	3,068	-10.4
Operating Income	201	-100	93	193.0	-53.7	49	125	155.1
Total Non-Op. Inc. (Loss)	144	-72	-84	-16.7	-158.3	338	-175	-151.8
Income Before Tax	345	-172	9	105.2	-97.4	387	-50	-112.9
Net Income	321	-206	-2	99.0	-100.6	305	-124	-140.7
Non-controlling Interests	18	13	25	92.3	38.9	55	61	10.9
Net Income Attributable to Parent	303	-219	-27	87.7	-108.9	250	-185	-174.0
EPS (NT\$)	0.46	-0.34	-0.04			0.38	-0.29	
Outstanding shares (mn)	652	652	635			652	646	
Gross Profit % (GP %)	32.7%	28.1%	25.6%			31.5%	28.4%	
Operating Expenses % (OPEX %)	27.9%	31.0%	23.3%			31.1%	27.3%	
Operating Margin % (OPM %)	4.8%	-3.0%	2.3%			0.4%	1.1%	
Net Income % (NI %)	7.3%	-6.5%	-0.7%			2.3%	-1.7%	
Return on Equity (ROE)						2.8%	-2.0%	

3Q21 Sales Breakdown:



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